



21st LICENSING ROUND

GUIDE TO REPORT ON COMPANY INFORMATION

COMPANY INFORMATION AT APPLICATION TO THE 21st LICENSING ROUND

Each company applying for production license in the 21st round must within the application deadline submit to the authorities, information about the company. Companies submitting applications on behalf of a group (AMI) should remind the other companies in the group that each company must submit such information, also when applying for additional acreage to an existing license.

Format and delivery

Company information shall be delivered or sent in together with the company's application letter and applications. The information must be both electronically on a CD/DVD and in paper copy. The content on the CD/DVD should be formatted as pdf-files, and all file names must include the company name (in short version). The CD/DVD must also include one file with the application letter from the company, and one file with a (scanned) copy of receipt for paid application fee (see also separate guide to formulation of the application letter).

One copy of the company information shall be sent/delivered to the Ministry of Petroleum and Energy and one duplicate to the Norwegian Petroleum Directorate, within Wednesday 3rd of November 2010 at 12:00 hours.

Content

The company information must include an overview of:

1. Ownership structure and organisation in Norway
2. Company size and experience
3. Financial situation of the company

1. Ownership structure and organisation in Norway

With reference to the Regulations of 27 June 1997 to Act relating to petroleum activities Section 8 i), information on the applicant's organisation and expertise must be provided.

An overview of the ownership structure of the company, including a list of the major owners/owner groups and their ownership interests is requested. Information on where the applicant is registered, the location of its headquarters, and the composition of its board with an indication of the board members' place of residence and nationality, is also requested.

Furthermore, an updated status report on the company's organisation in Norway as it is at the application date must be submitted. The overview shall document the company's organisation as regards competence and capacity. Applicants, for whom the authorities have specified terms in connection with the prequalification as a licensee or an operator, must clarify how the company plans to fulfil these or has fulfilled these terms.

The information must contain an organisation chart that shows the company's own employees. Only personnel in positions actually filled shall be included. However, consultants shall appear in the overview.

Companies having conducted business in Norway for many years should only focus on changes in ownership and changes in their organisations, if any, which may be of relevance to the application evaluation. If significant changes to the organisation have been made as regards competence and capacity, documentation of this must be provided.

The Norwegian Petroleum Directorate and the Petroleum Safety Authority Norway may also request additional documentation on an independent basis.

If the company is part of an international company, major changes in the parent company must also be documented.

The documentation should be limited to no more than 3 pages.

2. Size and experience of company

With reference to the Regulations of 27 June 1997 to Act relating to petroleum activities Section 8 h), information on the applicant's experience and technical competence must be provided. Information on the size and experience of the company in Norway and internationally shall be provided in the table below. Supplementary comments/clarifications should be limited to maximum 3 pages.

Table 1: Company size

Market value, given in mill USD*		* Total Value of company, if listed on the Stock Exchange (Market cap)
Number of employees in Norway		
Production in Norway (bbl o.e/day)		
Production in total (bbl o.e/day)		
Number of operatorship on fields in Norway ¹		
Number of production licenses in Norway as operator ²		
Number of production licenses in Norway as partner ³		

¹ Fields in production or decided to be developed, for which the company is operator

² All production licenses in initial or extended period, where the company is operator

³ All production licenses in initial or extended period, where the company is partner

Table 2: Company experience

	HTHP* ¹⁾	Deep water* ²⁾	Arctic region *	Other *
Drilling experience as operator in Norway				
International drilling experience as operator				
Field development as operator in Norway				
International field developments as operator				

* Mark Yes or No. Explanations and additional comments in the text.

¹⁾ >690 bar, > 150° C

²⁾ + 650 meters

3. Financial situation of the company

With reference to the Regulations of 27 June 1997 to Act relating to petroleum activities Section 8 e), information on the applicant's business activities, including financial capacity is requested. See also Section 10 a). An updated and complete statement of the applicant's financial status must be provided in connection with the 21st round. The statement should be limited to maximum 5 pages.

Companies with a financial rating from international rating agencies shall give this, together with the date of rating. All other companies must explain how the company will ensure that the financial commitments expected to follow a possible award of the production license(s) applied for, will be met. Companies with a substantial part of its activities on the Norwegian Continental Shelf must give an account of the total planned financial commitments and how

these will be met in the coming three year period, and which exploration commitments the company has in its total portfolio.

Companies without an international financial rating must include their last Annual Report and their last quarterly report, in pdf format on a CD/DVD. If relevant, the Annual Report both of the Norwegian company and the parent company must be provided.

The tables below on financial status must be filled in. If the company is part of an international company, the information in table 3 shall represent the parent company.

Table 3: Financial status

Key Figures	2009	2008	2007
Total operating revenues			
Total operating expenses			
Operating result			
Result before taxes			
Result after taxes			
Net cash flow			
Fixed assets			
Currents assets			
Equity			
Liabilities			
Operating Margin ¹⁾			
Current Ratio ²⁾			
Equity Ratio			
Debt Ratio ³⁾			

¹⁾ $(\text{Operating result} + \text{financial income}) * 100 / \text{Total operating revenues}$

²⁾ $\text{Current assets} / \text{Current liabilities}$

³⁾ $\text{Total debt} / \text{Total equity}$

Table 4: Costs

Expected investment activities	2011	2012	2013
Seismic			
Drilling			
Other exploration costs			
Development			
Other disbursements			
Total			

A statement showing the expected cash flow during the period 2011 to 2013 should be prepared by application of the indirect model in accordance with “Foreløpig Norsk RegnskapsStandard Kontantstrømoppstilling” (“Preliminar Norwegian Accounting Standard Cash Flow Statement”) published by the Norwegian Accounting Standards Board in October 1995, revised in June 2008. Supplementary comments on the financial structure are requested. This should include source of debt (bank, bonds, parent company etc) and source of possible new equity capital (parent company, stock exchange etc). Supplementary comments are also requested on potential discoveries in the company’s portfolio, reserves and future production beyond 2013.

Any specific circumstances which may influence the company's financial ability to meet its present or future exploration commitments on the Norwegian Continental Shelf must be stated.