RESOURCE REPORT 2022
Energy change-over
REMAINING
PETROLEUM
RESOURCES
Half has been sold and delivered

Total resources: 15.9 billion scm oe

- Undiscovered resources: 8.0 billion scm oe
- Contingent resources in discoveries: 2.8 billion scm oe
- Contingent resources in fields: 5.2 billion scm oe
- Reserves: 5.7 billion scm oe
- Sold and delivered: 10.7 billion scm oe

24% of total resources estimated to be potential future production (8.0 billion scm oe).
50% of total resources estimated to be undiscovered.
17% of total resources estimated to be contingent resources in discoveries.
17% of total resources estimated to be liquid reserves.
4% of total resources estimated to be gas reserves.
Substantial undiscovered resources remain on the NCS
Many discoveries left to develop
Significant remaining resources in producing fields can be lost
COMPETITION
AND VALUE
CREATION
Exploration has contributed huge value to society
NCS is competitive
STABLE, LONG-TERM AND SAFE OIL- AND GAS PROVIDER TO EUROPE

WHAT DOES IT TAKE?
Production outlook towards 2040
Ability and willingness
Technology development
Coordination for lower unit costs
Develop remaining gas resources – in the north too
The energy transition – NCS can contribute
Scenarios for production development towards 2050
Resource report
2022

NORWEGIAN PETROLEUM DIRECTORATE
50 years